

ENTERPRISES' OPERATION UNDER THE IMPACT OF THE COVID-19 PANDEMIC AND RELEVANT LEGAL ISSUES

Nguyen Thi Dung *
Nguyen Khanh Linh **

Abstract: *The widespread COVID-19 pandemic has seriously affected the world economy. In Vietnam, COVID-19 continues to spread in provinces and cities. The prolonged pandemic has led to many obstacles to controlling and preventing this disease and has detrimentally affected socio-economic development, people's lives, and business activities. This article focuses on analysing the operation of enterprises under COVID-19's impact, the legal issues relating to enterprise support, and Vietnam's policy to achieve the "dual target" of both pandemic control and economic development.*

Keywords: *Enterprises' operation; COVID-19; dual-target*

Received: 22 February 2022

Editing completed: 28 June 2023

Accepted for publication: 28 June 2023

1. Enterprises' operation in Vietnam under the impact of COVID-19

1.1. Enterprises' operation in Vietnam in the context of the pandemic

In a pandemic situation, enterprises have faced difficulties in product consumption, leading to pressure on cash flow.

According to survey results by the Ministry of Planning and Investment in April and September 2020 on a large scale (about 130,000 enterprises), around 83% of the enterprises were negatively affected by the COVID-19 pandemic; nearly 30% of them had to resort to staff cutbacks; over 21% of them had placed employees on unpaid leave; and nearly 19% of them had reduced employee wages¹.

* **Doctor, Hanoi Law University. E-mail: dungnguyenhlu@hlu.edu.vn**

** **Latin Legum Magister, Hanoi Law University. E-mail: linhnk_ltm@hlu.edu.vn**

¹ Vu Thi Thanh Huyen, Nguyen Ha My (2021), "The COVID-19 pandemic changes consumer behavior: challenges for businesses", *National Science Conference Proceedings: Vietnamese Economy in 2020 and its potentiality in 2021: Control and overcome COVID-19, heading to economy recovery and development*, National Economics University with Central Economic Committee and National Assembly's Economics Committee, Hanoi.